

Green Technology Fund Scheme for Companies

Written by Administrator

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Industry of energy in Malaysia becomes bigger by the time with growing of economy with very fast. Foreign investors become a largest investor in Malaysia with set up their business in many state in Malaysia. The local Malaysian companies have to compete with foreign investor in many ways. There is one way that the local companies can save or reduce the cost of operating are from doing energy conservation and switch to energy efficiency products and green buildings.

The Green Technology Malaysia is giving opportunities to the small or medium companies to become green building or energy efficient building. If any companies would like to change their companies building to green building can apply for fund from the Green Technology Financing Scheme.

The companies should have some criteria if they really want to apply for the scheme. Funding will provided for any technology that suitable for the identified project criteria provided it is a proven technology (applicable for user only). Evidence for the proven technology may be required to ensure that only viable projects will be funded. The general criteria that should have are?

All products, equipment and system which satisfy the following criteria:-

- Minimize degradation of environment;
- Zero or low green house gas emission;
- Safe for use and promotes healthy and improved environment for inhabitants;
- Conserve the use of energy and natural resources;

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- and Promote the use of renewable energy resources.

How to apply

To apply for GTFS, follow the following instruction:

1. Register as user in GTFS.MY.
2. Click confirmation link in email.
3. Login to GTFS.MY.
4. Complete all 4 GTFS application forms.
5. Complete the GTFS Submission Form.

The Green Technology Financing Scheme (GTFS) application can only be made by online. There is three (3) main parts in application process that must follow by the applicant.

A. Application Process

1. Project Certification (Technical)
2. Financing Application

3. Guarantee Approval

4. Agreement and Documentation

5. Fund Disbursement

B. Financing Execution

1. Agreement and Documentation

2. Fund Disbursement

C. Project Outcome

1. Project Monitoring and Verification

2. Project Impact

For further information, please visit the **Green Technology Malaysia** website. www.gtfs.my.

Mageswaran Senderal

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